

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar on backfoot ahead of U.S. jobs data
- GBP/USD Shrugs BoE's Bond Buying Tweak; Scottish Election Outcome Eyed
- Euro Pound Exchange Rate Strengthens on German Factory Orders

Chart of the day:



The day trend in USDINR is indicating sideways to downside move making lower lows and lower high with huge selling volume which indicates sell signal so one can follow sell on rise strategy.

Technical View:

- The sideways move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	74.48	74.37	74.17	74.06	73.86	73.75	73.55	DOWNTREND
EURINR	89.59	89.44	89.29	89.14	88.99	88.84	88.69	SIDEWAYS
GBPINR	103.90	103.57	103.22	102.89	102.54	102.21	101.87	AT SUPPORT
JPYINR	68.06	67.99	67.91	67.84	67.75	67.68	67.59	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2129	1.2095	1.2072	1.2038	1.2015	1.1981	1.1958	SIDEWAYS
GBPUSD	1.4021	1.3981	1.3943	1.3903	1.3865	1.3825	1.3787	SIDEWAYS
USDJPY	109.4867	109.3933	109.2367	109.1433	108.9867	108.8933	108.7367	SIDEWAYS

Important Data Today:

- EUR 3:30PM ECB President Lagarde Speaks
- GBP 4:45PM MPC Member Broadbent Speaks

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